

# **PURBASHA RESOURCES LIMITED**

- Registered Office: PURBASHA HOUSE, 25, Park Lane, Kolkata – 700 016
- Phone: 2229-2881, 2249-5524, Fax: 91-33- 40625269
- Website: [www.purbasharesources.in](http://www.purbasharesources.in) ● E- mail: [corporate@purbasharesources.in](mailto:corporate@purbasharesources.in)
- CIN - L65993WB1980PLC032908

9<sup>th</sup> November, 2023

To,  
The Secretary,  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range  
Kolkata – 700 001

Dear Sir/Mam,

**Sub: Outcome of Board Meeting & Compliance of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (as amended)**

**Ref: Scrip Code: 10026192**

Please note that the Board of Directors at its meeting held on 9<sup>th</sup> November, 2023 which commenced at 1.00 p.m and concluded at 1.45 p.m has inter alia transacted and approved the following businesses:

Approval of Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023.

In this respect please find enclosed the following:

- i. The Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023.
- ii. Limited Review Report issued by the Statutory Auditors of the Company in respect of the aforementioned results

The Financial results will be published in appropriate newspapers in terms of Regulation 47(1) (b) and uploaded on website of the company.

This letter may please be treated as the information pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015(as amended).

Thanking you,  
Yours Sincerely,

***For and on behalf of***  
***PURBASHA RESOURCES LIMITED***

***RACHANA SINGH***  
***COMPANY SECRETARY & COMPLIANCE OFFICER***

***Encl.: As above.***



**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR  
QUARTER ENDED 30.09.2023**

**The Board of Directors**  
**M/s Purbasha Resources Limited**

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Purbasha Resources Limited** (the 'Company') for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

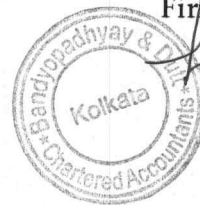
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bandyopadhyay & Dutt  
Chartered Accountants

Firm Registration No.325116E



*P.K. Bandyopadhyay*  
P.K Bandyopadhyay  
Partner

Membership No. 055658

UDIN 23055658BGWJNA4613

Date: 09/11/2023

Place: Kolkata

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REGD OFFICE: PURBASHA HOUSE, 25, Park Lane, Kolkata - 700 016, WB, India, Phone : 2229-2881, 2249-5524, Fax: 91-33- 40625269  
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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023

(Amount in Rs.)

Particulars	Unaudited			Unaudited		Audited
	3 months ended			6 months ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1 Income from operations</b>						
(a) Sales/Income from operations	2,21,99,549	1,63,52,341	1,27,41,639	3,85,51,890	1,68,85,754	3,53,43,820
(b) Other operating income	-	-	-	-	-	-
<b>Total Income from operations</b>	<b>2,21,99,549</b>	<b>1,63,52,341</b>	<b>1,27,41,639</b>	<b>3,85,51,890</b>	<b>1,68,85,754</b>	<b>3,53,43,820</b>
<b>2 Expenses</b>						
(a) Purchases of stock-in-trade	46,40,821	9,40,696	33,96,442	55,81,517	1,16,40,508	4,62,67,784
(b) Changes in inventories of stock-in-trade	46,63,142	61,40,388	3,68,714	1,08,03,530	(34,21,120)	(2,01,90,738)
(c) Employee benefits expense	4,79,529	4,89,575	3,23,176	9,69,104	6,22,743	12,63,886
(d) Depreciation and amortisation expense	33,000	33,000	33,000	66,000	66,000	1,32,255
(e) Other expenses	1,38,508	1,98,188	1,75,471	3,36,696	3,44,793	6,74,278
<b>Total expenses</b>	<b>99,55,000</b>	<b>78,01,847</b>	<b>42,96,803</b>	<b>1,77,56,847</b>	<b>92,52,924</b>	<b>2,81,47,465</b>
<b>3 Profit / (Loss) from ordinary activities before other income, finance costs and exceptional items (1-2)</b>	<b>1,22,44,549</b>	<b>85,50,494</b>	<b>84,44,836</b>	<b>2,07,95,043</b>	<b>76,32,830</b>	<b>71,96,355</b>
<b>4 Other Income</b>	-	13,881	-	13,881	-	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,22,44,549</b>	<b>85,64,375</b>	<b>84,44,836</b>	<b>2,08,08,924</b>	<b>76,32,830</b>	<b>71,96,355</b>
<b>6 Finance costs</b>	-	-	-	-	-	-
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,22,44,549</b>	<b>85,64,375</b>	<b>84,44,836</b>	<b>2,08,08,924</b>	<b>76,32,830</b>	<b>71,96,355</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>1,22,44,549</b>	<b>85,64,375</b>	<b>84,44,836</b>	<b>2,08,08,924</b>	<b>76,32,830</b>	<b>71,96,355</b>
<b>10 Tax expense</b>	(18,00,000)	(24,00,000)	(45,03,173)	(42,00,000)	(45,03,173)	(30,17,965)
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>1,04,44,549</b>	<b>61,64,375</b>	<b>39,41,663</b>	<b>1,66,08,924</b>	<b>31,29,657</b>	<b>41,78,390</b>
<b>12 Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11-13)</b>	<b>1,04,44,549</b>	<b>61,64,375</b>	<b>39,41,663</b>	<b>1,66,08,924</b>	<b>31,29,657</b>	<b>41,78,390</b>
<b>14 Other comprehensive income</b>						
Gain/(Loss) on fair value of investment in equity instruments	(1,29,13,270)	2,49,29,102	1,20,49,652	1,20,15,832	1,02,08,021	2,23,86,789
Income tax relating to items that will not be reclassified to profit and loss	33,57,600	(64,81,600)	(19,27,944)	(31,24,000)	(16,33,283)	(58,20,565)
<b>15 Total Other Comprehensive income for the period</b>	<b>(95,55,670)</b>	<b>1,84,47,502</b>	<b>1,01,21,708</b>	<b>88,91,832</b>	<b>85,74,738</b>	<b>1,65,66,224</b>
<b>16 Total Comprehensive income for the period</b>	<b>8,88,879</b>	<b>2,46,11,877</b>	<b>1,40,63,371</b>	<b>2,55,00,756</b>	<b>1,17,04,395</b>	<b>2,07,44,614</b>
<b>17 Paid-up equity share capital (F.V. Rs.10/-)</b>	<b>3,00,10,000</b>	<b>3,00,10,000</b>	<b>3,00,10,000</b>	<b>3,00,10,000</b>	<b>3,00,10,000</b>	<b>3,00,10,000</b>
<b>18 Reserve excluding Revaluation Reserves</b>	<b>22,73,19,989</b>	<b>22,64,31,110</b>	<b>19,27,79,014</b>	<b>22,73,19,989</b>	<b>19,27,79,014</b>	<b>20,18,19,233</b>
<b>19 Earnings per share (not annualised for interim period)</b>						
Basic & Diluted	3.48	2.05	1.31	5.53	1.04	1.39

<b>1 Segment Revenue</b>						
(a) Segment A - Dealing in Shares	2,11,86,956	1,56,44,312	1,21,16,139	3,68,31,268	1,55,85,310	3,22,18,206
(b) Segment B - Finance	10,12,593	6,94,148	6,25,500	17,06,741	13,00,444	30,80,665
(c) Unallocated	-	13,881	-	13,881	-	44,949
<b>Total</b>	<b>2,21,99,549</b>	<b>1,63,52,341</b>	<b>1,27,41,639</b>	<b>3,85,51,890</b>	<b>1,68,85,754</b>	<b>3,53,43,820</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from operations</b>	<b>2,21,99,549</b>	<b>1,63,52,341</b>	<b>1,27,41,639</b>	<b>3,85,51,890</b>	<b>1,68,85,754</b>	<b>3,53,43,820</b>
<b>2 Segment Results Profit/Loss before tax and interest from each</b>						
(a) Segment A - Dealing in Shares	1,18,82,993	85,90,990	83,50,983	2,04,73,983	73,65,922	61,41,160
(b) Segment B - Finance	10,12,593	6,94,148	6,25,500	17,06,741	13,00,444	30,80,665
(c) Unallocated	(6,51,037)	(7,20,763)	(5,31,647)	(13,71,800)	(10,33,536)	(20,25,470)
<b>Total</b>	<b>1,22,44,549</b>	<b>85,64,375</b>	<b>84,44,836</b>	<b>2,08,08,924</b>	<b>76,32,830</b>	<b>71,96,355</b>
Less: i) Interest	-	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>1,22,44,549</b>	<b>85,64,375</b>	<b>84,44,836</b>	<b>2,08,08,924</b>	<b>76,32,830</b>	<b>71,96,355</b>
<b>3 Capital Employed (segment asset)</b>						
(a) Segment A - Dealing in Shares	21,36,97,408	23,08,93,680	20,03,07,177	21,36,97,408	20,03,07,177	21,93,20,727
(b) Segment B - Finance	5,21,25,233	3,59,54,400	2,24,41,753	5,21,25,233	2,24,41,753	1,42,66,301
(c) Unallocated	64,39,399	54,55,416	72,47,368	64,39,399	72,47,368	51,73,482
Less: Segment liabilities	-	-	-	-	-	-
(a) Segment A - Dealing in Shares	7,15,818	-	-	7,15,818	-	-
(b) Unallocated	1,42,16,233	1,58,62,386	1,98,390	1,42,16,233	1,98,390	1,10,260
<b>Total</b>	<b>25,73,29,989</b>	<b>25,64,41,110</b>	<b>22,97,97,908</b>	<b>25,73,29,989</b>	<b>22,97,97,908</b>	<b>23,86,50,250</b>



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www.purbasharesources.in CIN - L65993WB1980PLC032908

**Statement of Assets and Liabilities***Amount in Rs.***As at 30.09.2023**      **As at 31.03.2023**

	As at 30.09.2023	As at 31.03.2023
<b>(I) ASSETS</b>		
<b>(1) Financial Assets</b>		
(a) Cash and cash equivalent	2,64,585	2,84,480
(b) Bank Balance other than (a) above	10,00,000	10,46,199
(c) Receivables		-
(i) Trade receivables	-	25,64,295
(ii) Other Receivables	-	-
(d) Loans	5,21,25,233	1,42,66,301
(e) Investments in equity instruments	16,27,44,851	15,50,00,345
(f) Other financial assets	18,739	18,739
<b>(2) Non-Financial Assets</b>		
(a) Inventories	5,09,52,557	6,17,56,087
(b) Current tax assets	44,76,387	30,78,376
(c) Deferred tax assets (net)	-	-
(d) Property, plant and equipment	6,79,688	7,45,688
<b>TOTAL ASSETS</b>	<b>27,22,62,040</b>	<b>23,87,60,510</b>
<b>(II) LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>(1) Financial Liabilities</b>		
(a) Payables		
(i) Trade payables		
(i) Total outstanding dues of micro enterprises and small	-	-
(ii) Total outstanding dues of creditors other than micro		
enterprises and small enterprises	7,15,818	-
(ii) Other payables		
(i) Total outstanding dues of micro enterprises and small	-	-
(ii) Total outstanding dues of creditors other than micro		
enterprises and small enterprises	3,08,180	80,000
<b>(2) Non-Financial Liabilities</b>		
(a) Current Income tax liabilities	84,49,000	11,25,000
(b) Provisions	57,065	3,54,289
(c) Other non-financial liabilities	60,260	30,260
(d) Deferred tax liability (net)	53,41,728	53,41,728
<b>(3) Equity</b>		
(a) Equity share capital	3,00,10,000	3,00,10,000
(b) Other equity	22,73,19,989	20,18,19,233
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>27,22,62,040</b>	<b>23,87,60,510</b>



**PURBASHA RESOURCES LIMITED**  
**Cash Flow Statement for the half year ended 30.09.2023**

Particulars	For the half year ended 30 September, 2023		For the year ended 31 March, 2023	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		2,08,08,924		71,96,355
<u>Adjustments for:</u>				
Depreciation and amortisation	66,000		1,32,255	
Dividend Received	(19,87,911)		(23,20,971)	
Interest income	(17,06,741)		(1,56,407)	
Provision for contingency	-		(8,000)	
Operating profit / (loss) before working capital changes		(36,28,652)		(23,53,123)
<u>Changes in working capital:</u>		1,71,80,272		48,43,232
<u>Adjustments for (increase) / decrease in operating assets:</u>				
(Increase)/ decrease in Inventories	1,08,03,530		(2,01,90,738)	
(Increase)/ decrease in Trade receivables	25,64,295		(24,37,545)	
(Increase)/ decrease in Non-current financial asset	-		34,00,000	
(Increase)/ decrease in other current assets	(51,592)		-	
(Increase)/ decrease in loans	(3,78,58,932)		20,00,000	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		(2,45,42,699)		(1,72,28,283)
Increase/(decrease) in Trade payables	7,15,818		-	
Increase/(decrease) in current financial liabilities	2,28,180		10,000	
Increase/(decrease) in Other current financial liabilities	30,000		(671)	
Increase/(decrease) in Provisions	(2,97,224)		2,97,224	
Cash generated from operations		(66,85,653)		(1,20,78,498)
Net income tax (paid) / refunds		(13,46,419)		(17,42,749)
<b>Net cash flow from / (used in) operating activities (A)</b>		(80,32,072)		(1,38,21,247)
<b>B. Cash flow from investing activities</b>				
Sale/(purchase) of investment in equity instruments (net)	42,71,326		4,61,394	
Dividend received	19,87,911		23,20,971	
Interest received	17,06,741		1,56,407	
<b>Net cash flow from / (used in) investing activities (B)</b>	79,65,978		29,38,772	
		79,65,978		29,38,772
<b>Net increase / (decrease) in Cash and cash equivalents (A+B)</b>		(66,094)		(1,08,82,475)
Cash and cash equivalents at the beginning of the year		13,30,679		1,22,13,154
Cash and cash equivalents at the end of the year		12,64,585		13,30,679
<b>Cash and cash equivalents at the end of the year</b>				
(a) Cash on hand		1,54,995		99,890
(b) Cash at Bank in current and deposit accounts		11,09,590		12,30,789
		12,64,585		13,30,679

- Notes:**
- The above un-audited financial results for the quarter and half year ended 30th September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2023. in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended). The Statutory Auditors have carried out a limited review on the above financial results for the quarter and six months ended 30th September, 2023.
  - The above results will be filed with the Stock Exchange and will also be available on the Company's website - [www.purbasharesources.in](http://www.purbasharesources.in).
  - As prescribed under Section 133 of the companies Act 2013 read with the relevant rules issued thereunder the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
  - The entire operation of the company deals with two segments.
  - Cash Flow Statements are prepared in accordance with "indirect method" as per IND AS 7.
  - The company's performance for the half year ended 30th September, 2023 has been commendable due to strong market conditions.
  - The figures for the quarter ended 30.09.2023 is the balancing figure between the unaudited figures in respect of half year ended and unaudited figures for the first quarter.
  - There were no items in the nature of exceptional / extra - ordinary / discontinued operations during the respective periods reported above.
  - This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)
  - Figures for the previous quarter/period/year have been regrouped, reclassified and/or recasted wherever necessary to correspond with the current period's classification / disclosure.

Place: Kolkata  
Date : 09.11.2023



By Order of the Board

*Vikash Agarwal*  
(VIKASH AGARWAL BINRAJKA)  
CHAIRMAN  
DIN: 00012978